

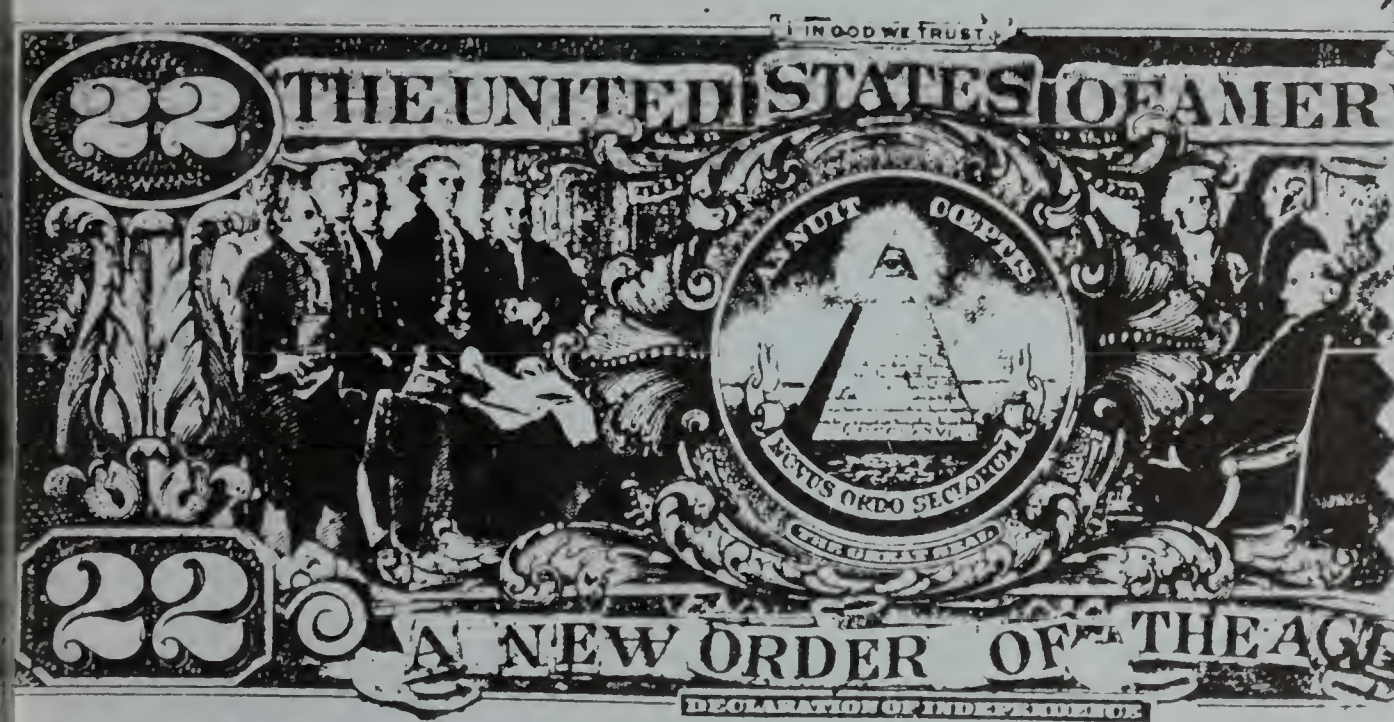
RESERVE NOTE

VOL. XXI, NO. 2

APR - JUN 1986

OF AMERICA

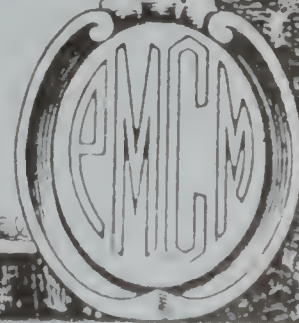
The Bag Pucker



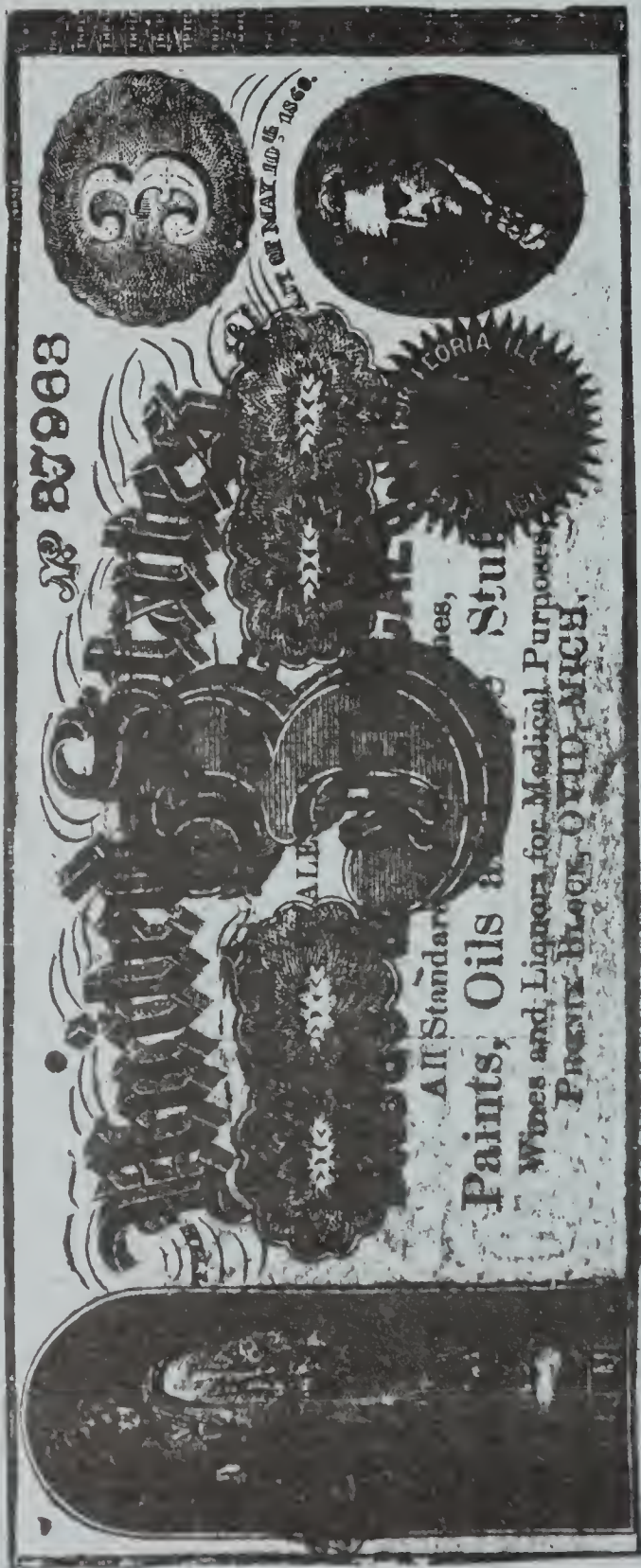
OFFICIAL PUBLICATION OF THE
PAPER MONEY COLLECTORS OF MICHIGAN

SERIES 1980

Secretary of the Treasury



CLEVER ADVERTISING, likely not yet illegal in the 1860's, was this make-believe U.S. banknote with a merchant's ad across the face. What other leaflet would be as effective as a piece of paper money - or like one? Likely the advertising salesman took the order for both of these ads at the same time - in Ovid, Mich. The "notes" are alike, even with the same red serial #37963, except for the ads. The copy is of the \$5 US Demand Note of 1861 with the statue of Columbia atop the US Capitol on the left, and Alexander Hamilton on the right. The red seal next to Hamilton says "Novelty Ad. Co. Pub. Peoria Ill." Likely these ads were printed in 1869 as it says "Act of May 10th 1869." In a rectangle on the green reverse is more ad. Both say "Good For 5% Discount for Cash." The King ad says "opium, oils and lead excepted." The King ad obverse says "wines and liquors for medical purposes."



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1985 - 1986 Officers of the PMCM with Mailing Addresses
PRESIDENT Dr. Wallace G. Lee, Suite 210, 255 N.
Telegraph, Summit Place, Pontiac MI 48053
VICE PRESIDENT Charles Fenwick, PO Box 2575, Kalamazoo MI
49003
VICE PRESIDENT B. Joseph Mikolajczyk
603 Parchmount Ave, Parchment MI 49004
SECY - TREASURER Robert Thiel, PO Box 163, Victor NY 14564

MICHIGAN BOARD MEMBERS

Max Brail 814 S. Thompson St, Jackson MI 49203
Florence Schook PO Box 2014, Livonia MI 48154
Dave Rober School Haus Sq, 245 S. Main St -
Suite 211, Frankenmuth MI 48734
Al Latson 2640 Highland, Howell MI 48843

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Roy J. Blankenship 2334 Kemper Ln. Apt 5, Cincinnati OH 45206
Edwin A. Richt 2837 Brownsboro Rd, Louisville KY 40206
Robert Azpiazu Jr. PO Box 1433, Hialeah FL 33011
John Wilson 8733 W. Burdick Ave, Milwaukee WI 53227

PAST PRESIDENT Al Latson, 2640 Highland, Howell MI 48843

EDITOR Chester F. Clark, 3367 Jewell Rd, Howell MI 48843

DUES - \$8.00 per year U.S. - \$9.00 Canada and Mexico
All other countries \$10.00

CLOSING DATES FOR COPY AND ADS - The 15th of January, April,
July, and October. Address mail to the Editor.

1986 Membership Dues, if not paid, are due now. Please send
promptly directly to Robert Thiel, PO Box 163, Victor NY
14564, all dues and business correspondence concerning PMCM.

ADVERTISING:	1 issue	4 issues	1 issue	4 issues
Back Cover	\$30.00	27.00 ea.	1/2 Page	\$12.00 10.00 ea.
Inside Covers	27.00	24.50 ea.	1/4 Page	6.50 5.00 ea.
Full Page	22.50	20.00 ea.	1/8 Page	3.50 2.75 ea.

PRESIDENT'S MESSAGE



Our spring meeting was held at the MSNS Convention in Battle Creek. I was the guest speaker and presented slides, talking about Michigan Obsolete paper money.

At this meeting our club was presented a check for \$3450. from Florence Schook for our part in co-hosting the 1985 Fall MSNS Show in Dearborn. This puts our club in a prosperous position - the best financial situation PMCM has ever experienced. It was only about six years ago that we were on the verge of bankruptcy and were struggling for survival. Now our treasury is running at about the \$6,000. level. Terrific!

Nominations for new officers are now in order for the next two-year term. We are in desperate need of a capable person to become editor as our reliable Chester Clark finds it necessary to retire. He has done a superb job and I want to commend him for all of his hard work and long hours.

The exhibits this year were truly remarkable. A great variety of different topics were covered. The honor of winning the PMCM plaque went to Joe Mikolajczyk for his display of material from Battle Creek. Past winners were Dr. Lee for the fall show and Charles Fenwick for last years spring show. Charles and I had to exchange plaques which had been mistakenly presented.

The International Paper Money Show in Memphis TN is coming up on June 20-22. This will be the 10th annual show to be held there. It is always the highlight of the year for us paper money enthusiasts. I will be going with at least 10 or 12 of our avid members. We will be having a meeting down there so y'all try to come. Hope to see you in Memphis.

Sincerely,
Dr. Wallace Lee

COMING EVENTS

June 20-22 - International Paper Money Show 10th Annual, Cook Convention Center, Memphis. Mike Crabb, PO Box 17871, Memphis.

Aug 6 - 10 - ANA 95th Anniv Conv, Mecca Convention Center, Milwaukee. Kurt Krueger, 8307 W. Becher St, West Allis WI 53219.

Nov 13-16 - 1st Annual National & World Paper Money Convention, St. Louis Cervantes Convention Center, St. Louis MO. Kevin Foley, PO Box 589, Milwaukee WI 53201.

ON THE COVER

This \$22 counterfeit note has caused more onlookers to take a second look than any banknote your editor has handled in the past five years, and has caused the issuer no end of trouble with the FBI. Three separate articles in Coin World tell of one of these each having been cashed in Detroit, New Orleans, and Omaha - being laid face down. The obverse fine print says it is legal tender. Composite reverse is from our \$1 - \$2 - \$20.

SHORT SUBJECTS
by Frank Clark #2104

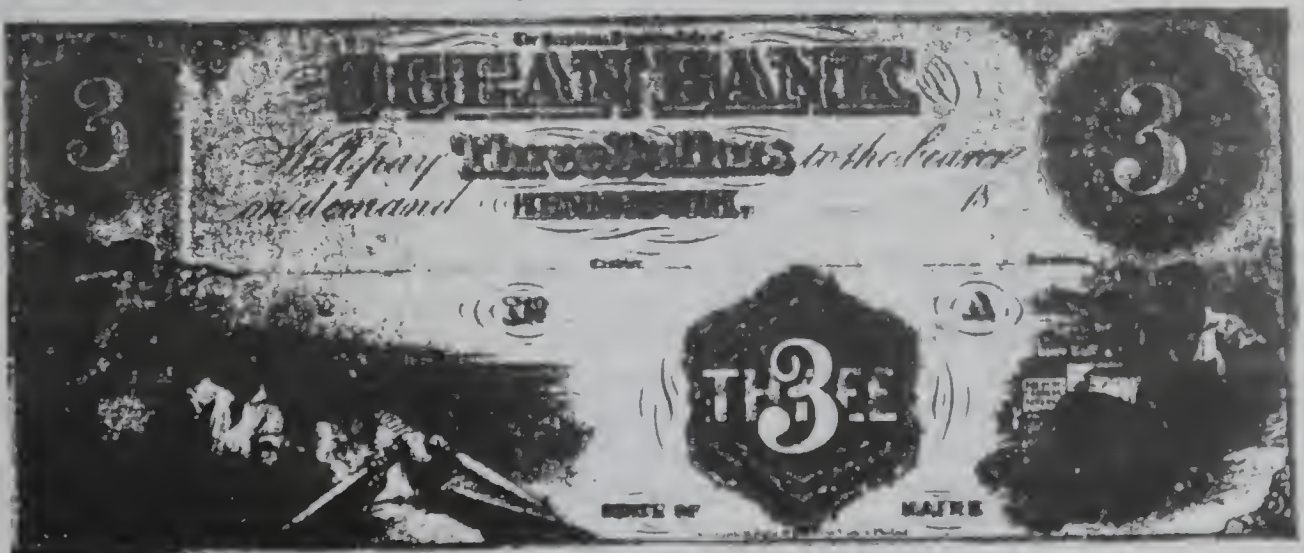
Tom Kone was the president of the American National Bank of Okmulgee, Oklahoma - charter #12048. There was a meeting of the board of directors on May 17, 1929. The directors decided that the American National would be absorbed by the Central National Bank - charter #11001. Mr. Kone was so upset over this that he shot himself in front of his house as soon as he got home!

One of the interesting things in the history of banking in Denton County, Texas, concerns a Dr. J. P. Blount, a medical doctor. He was the first president of the First National Bank of Denton - charter #2812. This bank was organized in 1881. He was also the first president of the Denton County National Bank - charter #4708. The organization date of this bank was 1892. Then in 1912 Dr. Blount was the first president of the First Guaranty State Bank. The only bank in Denton that he was not a president of was the Exchange National Bank of Denton - #2909. This bank was organized in 1883.



Denton Co National Bank

The First National Bank of Shakopee, Minnesota - charter #3039 - received a tip that the bank would soon be held up. The officers decided to prepare themselves and to lay in wait for the bank robbers. On December 9, 1929 the robbers showed up and took \$1500 from the bank. As the robbers were preparing to drive away, several bank officers ran out of the bank and opened fire. All three of the bank bandits were shot dead. One of the weapons used in the ambush was a machine gun!



Banknote appearing on stationery of dealer Frank Trask, Maine

MICHIGAN BANKNOTES AND SCRIP

Sometimes just a tidbit of information from one collector will greatly enlighten another collector. Sometimes it is only interesting reading. Let us transfer to this page several bits and pieces from scribbled memos of several months.

The BANK OF WHITE PIGEON, in St. Joseph County near the Indiana border was of short duration. Bowen states it was organized March 1, 1838, and closed the same year, and no cashier had been appointed. Bowen says that any signatures appearing on the banknotes, \$1 - \$2 - \$5 - \$10, are spurious as no bills were signed or put in circulation. He pictures the \$2 bill with spurious signatures. The handwritten date of July 4, 1839 appears, after the bank was closed. The bank president was Daniel Howell. D. C. Wismer, in the June 1927 Numismatist says the bank was incorporated in 1837.

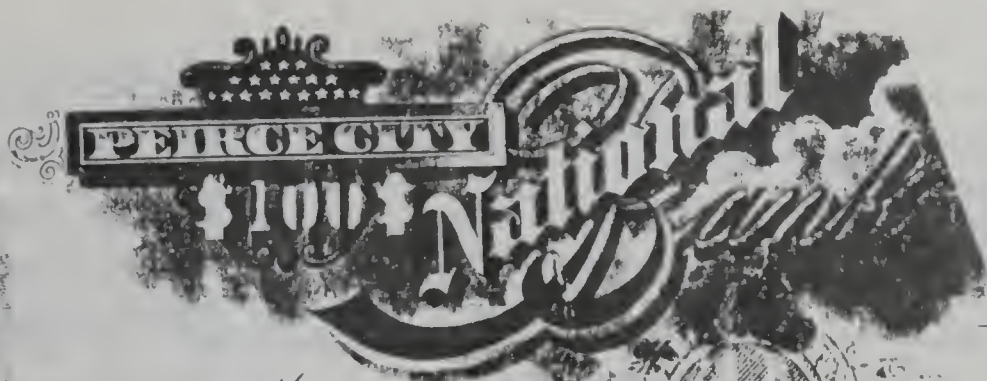
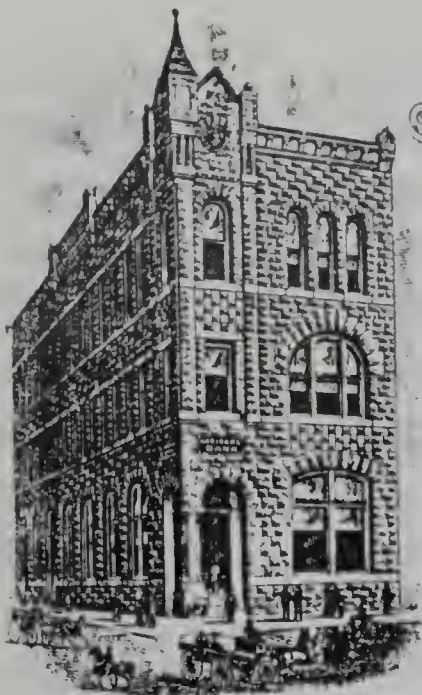
The FARMERS BANK OF GENESEE COUNTY shows the town name as Flint Rapids. Eight different notes are known, the \$5 showing Samson and the lion. When organized the cashier was listed as Robert M. Morrison, but the signature of R. J. S. Page appears as cashier on the notes. These notes were not accepted by the land bank when early settlers arrived to make land claims. The US Government would accept only hard specie.

The notes of the BANK OF ST. CLAIR are mentioned in the 1880 History of Livingston County, page 23. Bowen lists 26 different notes in his book and says the bank "removed to Detroit July 7, 1842, 145 Jefferson Ave., and closed 1845." The 1880 history states "Mr. Ralph Fowler (for whom Fowlerville was named), in speaking of times in Livingston County in 1844-45, says at that time he hauled his wheat to Detroit, and there sold it at 44¢ a bushel, receiving his pay in bills of the St. Clair Bank, which failed before he left the city, and he sold the money at fifty percent of its face. 'You could not,' says Mr. Fowler, 'sell the best fat cow in town for five dollars in money.' People became discouraged at the very abundance, and some returned to their old homes in New York State, though probably most of them came back to Michigan afterwards."

The PHOENIX COPPER CO. in Phoenix, Keweenaw County, was incorporated March 31, 1849. In Bowen's brown book are listed notes of \$1, \$5, \$10 and \$20 - this scrip having been printed by the American Bank Note Co. of Boston. Appearing on each note is a phoenix, a mythical bird of ancient Egypt, supposed to rise from flames according to Chandler's Encyclopedia of 1899. In May 1927 Wismer lists only the \$10. In 1899 this company became the Phoenix Consolidated Copper Co.

The three earliest MICHIGAN NATIONAL BANKS to receive charter numbers were the First National Banks of Ann Arbor, Fenton and Detroit, in that order. Ann Arbor is low #22. Fenton, earlier known as Dibbleville and then Fentonville, was chartered #81 just under the name Fenton. Detroit is #97. One charter number listed under Michigan in Friedberg's 4th Edition is in error. Number 6024, the Childress National Bank of Childress, is not in Michigan. Likely this should be Texas. A City National Bank is listed as #5992 under Childress in Texas. Can anyone enlighten us as to charter #6024?

Banknotes of TOLEDO, MICHIGAN are mighty scarce, not recognized by Bowen, apparently printed before the Toledo War 1836-37.



Pay to the order of C. E. CANNADY.
One Hundred
 National Park Bank,
 New York

No. PEIRCE CITY, MO., Apr. 9th 1890
National Bank
 Pay to James Jenkins
Sixteen
 \$ 16 00
Elton Lums
 PEIRCE CITY, MO. APR 9 1890
 PEIRCE CITY NATIONAL BANK
 L. A. CHAPMAN, CO.



PIERCE CITY, MO. 1 - 16 - 1954

THE FIRST NATIONAL BANK

PAY TO THE ORDER OF

Mo. Home Life Insurance Co. 90
100

DOLLARS

No. Ray Reber

JOPLIN BKG CO. JOPLIN

Residents of Peirce City MO, years ago, were angry when the Fed Govt, believed to be the BEP, forced them to change the spelling to Pierce City. The Govt argued that all other Pierce names in US were spelled "ie" and printed National Notes #1225 as Pierce City. Notice same building, 1900 above, and 1954 below without horses & buggies. Courtesy John J. Nichols #1655.

\$1	1985	A67 200 001A	A99 200 000A	32,000,000
		B80 000 001C	B99 200 000C	19,200,000
JAN 1986 BEP REPORT		B00 000 001D	B12 800 000D	12,800,000
		F28 800 001C	F60 800 000C	32,000,000
		G41 600 001B	G83 200 000B	41,600,000
		I00 000 001A	I51 200 000A	51,200,000
		L48 000 001C	L92 800 000C	44,800,000
\$5	1985	A38 400 001A	A54 400 000A	16,000,000
		G44 800 001A	G64 000 000A	19,200,000
		I00 000 001A	I22 400 000A	22,400,000
		L41 600 001A	L64 000 000A	22,400,000
\$10	1985	A16 000 001A	A32 000 000A	16,000,000
		B60 800 001A	B80 000 000A	19,200,000
		G28 800 001A	G44 800 000A	16,000,000
		I00 000 001A	I12 800 000A	12,800,000
		L35 200 001A	L51 200,000	16,000,000
\$20	1985	A00 000 001A	A25 600 000A	25,600,000
		B25 600 001A	B51 200 000A	25,600,000
		G22 400 001A	G41 600 000A	19,200,000
		I00 000 001A	I12 800 000A	12,800,000
		L44 800 001A	L70 400 000A	25,600,000
\$50	1985	B00 000 001A	B12 800 000A	12,800,000
		G00 000 001A	G09 600 000A	9,600,000
		I00 000 001A	I03 200 000A	3,200,000
\$100	1985	B00 000 001A	B12 800 000A	12,800,000
		G00 000 001A	G09 600 000A	9,600,000
		I00 000 001A	I03 200 000A	3,200,000
		UNCUT CURRENCY		
		(Serial Numbers Not Inclusive)		
\$1	1985	C99 840 001A	C99 999 999A	148,000
\$1	1985	I99 840 001A	I99 999 999A	132,000
\$2	1976	K00 646 601*	K01 272 452*	160,000

FREE CLASSIFIED ADS

(* means star)

I NEED - a \$1 Silver Certificate small size #00123456 any prefix or suffix any year. Will pay \$80 for one (only) CU. Write first. William F. Reulbach, PO Box 8937, Strongsville OH 44136.

WANTED - National Bank Notes of Kalamazoo MI. Charters #191, #1359, #3210, and #3211. Mart Delger, 323 Dawnlee Ave, Kalamazoo MI 49002.

WANTED - Michigan Confederate Veterans Reunion Badges, Buttons, etc. Also from other, especially Northern, states want Florida, Confederate, Tennessee Bonds, Notes. Col. Grover Criswell, Ft. McCoy FL 32637 - 9537.

FOR SALE - Uncut currency sheets. \$1 thirty-two notes \$47. \$1 sixteen notes \$27. \$1 four notes \$9. \$2 sixteen notes \$44. \$2 four notes \$14. Write for quantity prices. Kevin Foley, PO Box 589, Milwaukee WI 53201.

NEEDED - for personal collection - CU \$1 FRN'S serial numbers 00000055, 00066666, 77777777, 00088888, 00009999, 00099999, 09999999, 99999999. Any series. Please state price or trade. James E. Lund, 2805 County Road 82, Alexandria MN 56308.

WANTED - Full 32-note sheets of uncut currency as follows - 1081A BA, BC, FA, GA, IA, JA, KA, LA. Buy or trade. Patricia Glover, PO Box 8941, Trenton NJ 08650-0941.

WANTED - Large and small Nationals from Maryland especially Catonsville #5093 and Ellicott City. All letters answered. Willis E. Karner Jr, 621 Charraway Road, Baltimore MD 21229.

WANTED - Food Coupon Booklet Covers. Trades Available. Frank Clark, PO Box 117060, Carrollton TX 75011.

NEEDS HELP - \$1 SC and FRN CU with #25 ending. What #25 do you have? Send prices. Allen R. Camacho, PO Box 716, Glendora CA 91740.

WANTED - Hawaii 1934A \$5 Star, Hawaii 1934 \$20 Star, Hawaii 1934A \$20 Star. Prefer Gem CU, will take any. Also 1935B \$1 SC "MD" block Gem CU. Robert P. King, PO Box 222, Brattleboro VT 05301.

WANTED - North Carolina stocks, bonds, scrip, checks, tokens and billheads. Also tobacco related stocks, bonds, scrip. Send list of what you have. James L. Gray, PO Box 8266, Greenville NC 27835.

I NEED - for my collection a CU small size National from Idaho any city. Please write, state price. William F. Reulbach, PO Box 8937, Strongsville OH 44136.

WANTED - National Bank Notes of Howell Michigan. Al Latson, 2640 Highland Road, Howell MI 48843.

WANTED - Mississippi Nationals, large and small. Especially want the following charters in type I \$10 - #2957, 3765, 5176, 5613, 7461, 10494, 10688, 12222, 12478, 13553, 10738 - 1st title. Don Rawson, PO Box 3418, Meridian MS 39305.

WANTED - Nationals from Waukegan IL charter #945 Type II \$5 and all large charter #945. Have some duplicates #945 and #10355. Will buy, trade or sell. William H. Serocky, 11181 W. 33rd St, Zion IL 60099-3321.

BUYING - Complete block sets of SC and FRN in CU; 100 consecutive notes bundles of USN and SC; Any Solid Serial Number, S/N 00000001, and Low & Special S/N's. Please describe and price what you have to sell. Graeme M. Ton Jr, 203 - 47th St, Gulfport MS 39501.

UNCUT STAR SHEETS NEEDED - Want to buy two each Cleveland 1976 \$2 D* 16-subject and 4-subject sheets. Who has 1981A \$1 IA, IB with back plate 129 in CU - also 1981A \$1 K*'s? Doug Murray, PO Box 2, Portage MI 49081.

SECRETARY - TREASURER'S REPORT
by Robert Thiel #1686

Balance on February 15, 1986		\$2130.41
New members and dues	\$109.00	
Rag Picker Ads	30.00	
Interest January thru March	27.12	
		2296.53
Jan - Mar Rag Picker	390.07	
Postage - Robert Thiel	8.00	
Balance on May 15, 1986,		
Rochester Community Savings		
Bank, Victor NY		1898.46

NEW MEMBERS

SPONSOR

#2195	Julius Deckter, St. Petersburg FL	Dr. Wallace Lee
2196	David Klein, Fairfield CT	James T. Lemon
2197	Andrzej Podczaski, Warsaw Poland	Michael A. Crabb Jr

RE-INSTATED

2138	Lloyd E. Thompson, Flint MI	Lawrence Falater
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LOST

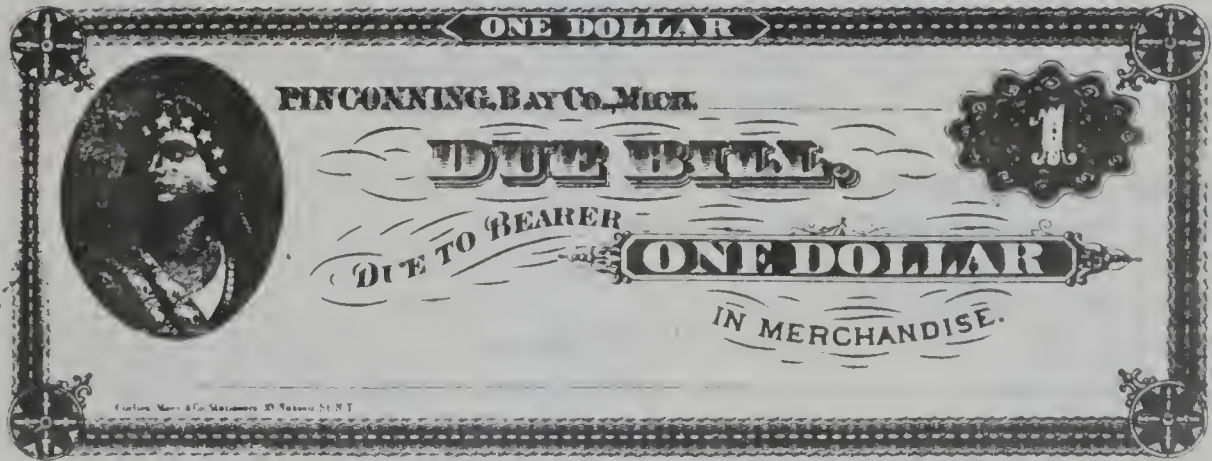
2076 Donald Bailey, last Rag Picker returned from
Calimesa CA

JENNY LIND

A portrait of Jenny Lind, known as the Swedish Nightingale, appears on the Hartford Bank (CT) \$1, Criswell H-51, with George Washington. Also on the Stock Security Bank of Danville (IL) \$1, Criswell S-650, with an Indian with bow.

WANTED

An old time collection of obsolete
Currency



For Sale

A large selection of books on paper money
Send for free list

Auction

The following auctions are planned:

Collection of \$3 + odd denomination notes

Collection of Michigan notes - R1's through R7's
Free listings

Falater

Box 81

Allen MI 49227

(517) 869-2541 - Weekends are best to call

(Paid Ad)

FEDERAL RESERVE NOTE EXCHANGE LIST

Chairman: B. Joseph Mikolajczyk #1767
603 Parchmount Avenue
Parchment MI 49004

This exchange list is open to all paid-up members who would care to help fellow members, as well as themselves, exchange current FRNs. If you would like your name added write to me at the above address. DON'T WRITE TO THE EDITOR as it adds to his work and delays your request.

The following PMCM members will exchange current FRNs they have available with other members at face value, plus SASE.

DISTRICT A - BOSTON
(none at present)

DISTRICT B - NEW YORK
Robert Thiel
Larry Sterling
Richard C. Schulman

PO Box 163, Victor NY 14564
PO Box 4098, River Edge NJ 07661
8 Talbot Lane, Smithtown NY 11787

DISTRICT C - PHILADELPHIA
Albert K. Dole
Wayne W. Moser \$1, \$2
Patricia A. Glover

330 W. 5th St, Lewistown PA 17044
PO Box 4123, Trenton NJ 08610
15 Strassberg Ct, Hamilton Square
NJ 08690

DISTRICT D - CLEVELAND
Andrew Choma
Robert Jackson \$1, \$5
Joseph T. Sobeck

R#1, 16 Wabash Ave, Morgan PA 15064
5825 Terrace Park Dr, Dayton OH 45429
245 Roosevelt Ave, McKees Rocks PA
15136

DISTRICT E - RICHMOND
Larry W. Booth \$1-2-5

PO Box 12521, Roanoke VA 24026

DISTRICT F - ATLANTA
John H. Morris Jr
Robert Azpiazu Jr \$1-5
George W. Hackney

411 Woodland Dr, Homewood AL 35209
PO Box 1433, Hialeah FL 33011
DeAnza Mid-Florida Lakes, 213-C
Highland Dr, Leesburg FL 32748
PO Box 11262, Nashville TN 37211

Lawrence
Anthony Vigliotta \$1

2406 Summerfield Rd, Winter Park FL 32792

DISTRICT G - CHICAGO
Henry M. Pierre
Joseph J. Newman

7948 W. Davis St, Morton Grove IL 60053
McDonnell Tower Apt 205, 24400 Civic
Center Dr, Southfield MI 48034

Thomas M. Flynn
B. Joseph Mikolajczyk \$1-2-5

East 12th St, Dubuque IA 52001
603 Parchmount, Parchment MI 49004

DISTRICT H - ST. LOUIS
Michael A. Crabb Jr \$1 - 5
Rufus Coker

PO Box 17871, Memphis TN 38117
R#6 - Box 218, Portland TN 37148

DISTRICT I - MINNEAPOLIS
Ted Gozanski
William J. Janke \$1 only

PO Box 302, Superior WI 54880
1371 W. 12th St, Hastings MN 55033
10

DISTRICT J - KANSAS CITY
(none at present)

DISTRICT K - DALLAS
(none at present)

DISTRICT L - SAN FRANCISCO

E. Harold Langdon	1938 Waverly St., Napa CA 94558
Melvin W. Fishel	1806 East Ave R#2, Palmdale CA 93550

AMONG OUR MEMBERS

ANDRZEJ PODCZASKI #2197 is our new member in Warsaw Poland. This membership is sponsored by Mike Crabb #904, and was sent to Mike, I believe, by Lynn Phillips of Livonia MI with extra money for Rag Picker postage. Welcome, Andrzej. We have your age as 36 and now would like to know whether you are male or female, what banknotes you collect, and what you can tell us about notes of Poland or other collecting interests.

FRANK CLARK #2104 of Carrollton TX, the young man who has authored several articles for us including this issue, is president of his local coin club and is the Texas Numismatic Association Club Representative for the Dallas Coin Club. At the TNA 28th Convention in Fort Worth on May 23 - 25 Frank received some awards. He was given Honorable Mention in the K. K. Tidwell Literary Awards for the same articles he sent to the Rag Picker. His U.S. Paper Money exhibit, Denton County National Bank Notes, received a second place. In the Special TNA Sesquicentennial Exhibit, Frank won a third place. This latter class is a special category to celebrate Texas' 150th anniversary of independence from Mexico.

DR. WALLACE LEE #1823 was the guest speaker recently for the Livingston County Coin Club and showed his slides of the Obsolete Michigan banknotes of the Erie and Kalamazoo Railroad. Of the 68 known notes of that railroad, his collection now contains 63. Dr. Lee stated he had acquired Dean Oakes to be our PMCM guest speaker in Memphis. Mr. Oakes is the business partner, in paper money, of John Hickman. We didn't learn what his topic will be.

NOTICE

To Patrons of Los Angeles Banks:

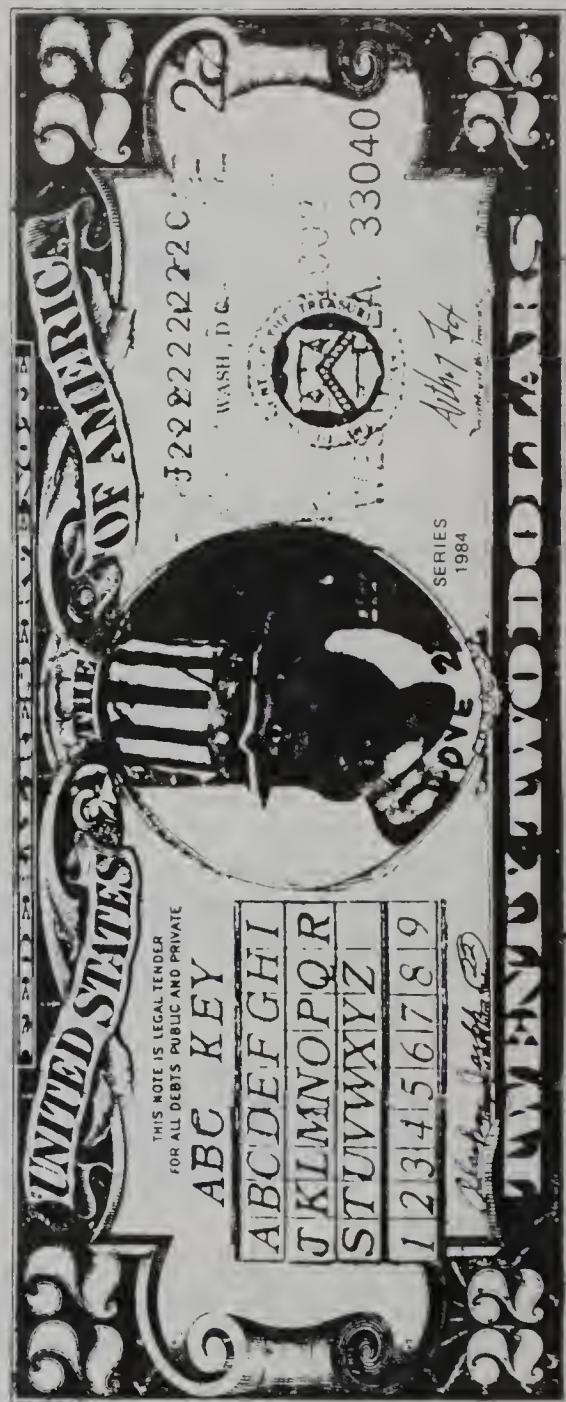
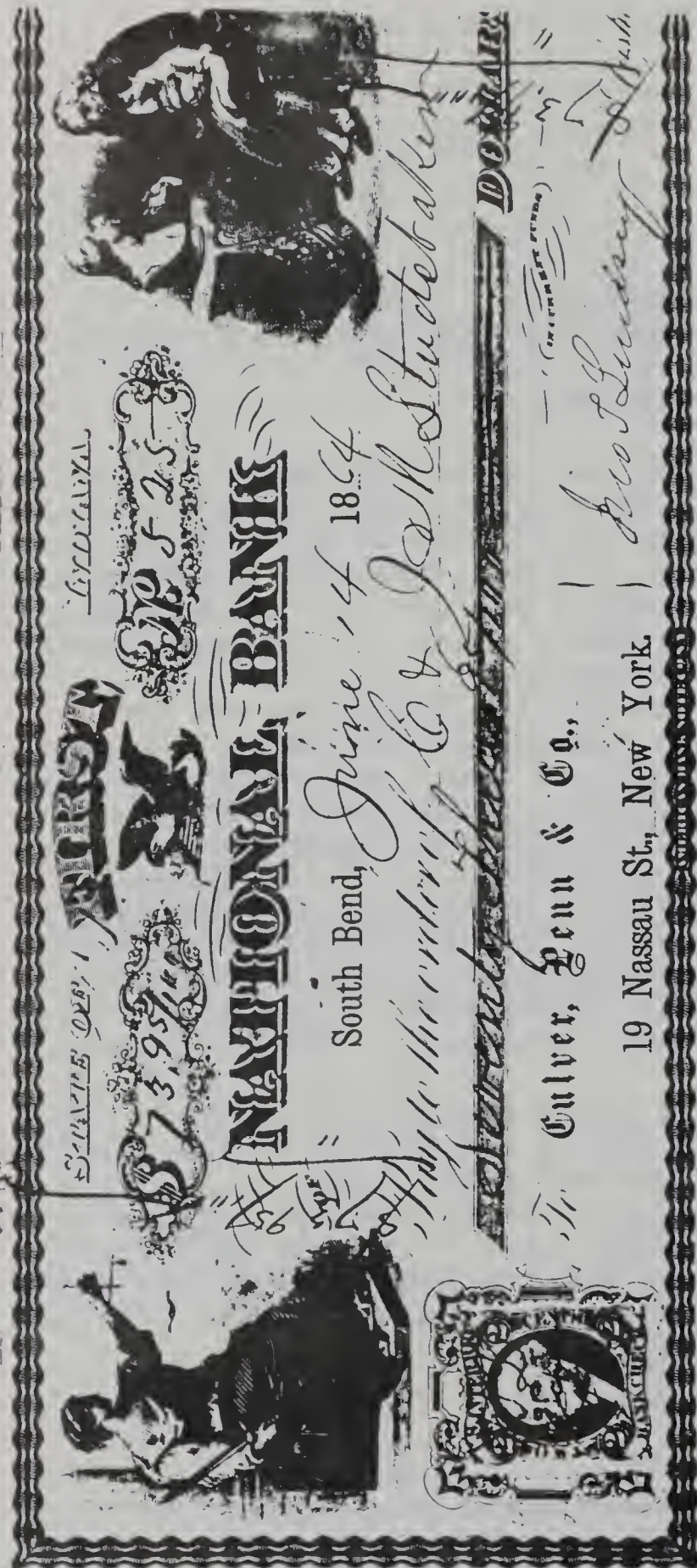
Recent action of this Association requires of Los Angeles banks a strict observance of the established banking hours which are 10 A. M. to 3 P. M. (Saturdays 9:45 A. M. to 12 M.)

Please help your bank to do its part by arranging to transact your banking business within the hours specified.

LOS ANGELES CLEARING HOUSE ASSOCIATION

Effective July 15, 1926.

1926 banking hours, compliments John J. Nichols #1655



ABOVE, the fake \$22 is the obverse of the note shown on the cover.

AT THE LEFT, this check written during the Civil War is payable to C & J & M Studebaker on a First National Bank check in South Bend Ind.

Before the horseless carriage and the Studebaker automobile the Studebaker Brothers made "horse" carriages and wagons.

FREE CLASSIFIED

WANTED - Bowen's Blue Book \$15. Others wanted. Have many paper money books for sale or trade. Send SASE for list. Always have a few hundred obsolete and broken bank & US notes in stock. What do you need? George Springer, 2627 Ninth St SW, Canton OH 44710.

CALL FOR NOMINATIONS

Nominations are now open for the following Officers and Board Members of the Paper Money Collectors of Michigan, to be elected this year, for a two year term:

President	Michigan Board Members (4)
Vice Presidents (2)	Out-of-State Board Members (4)
Secretary-Treasurer	

The following procedures will be followed:

1. All nominations shall be made in writing to the Secretary during the period from June 15 thru July 8, 1986. The address of the Secretary is Mr. Robert Thiel, PO Box 163, Victor NY 14564.
2. Nominations may be made by any paid-up PMCM member.
3. No member may nominate himself or herself, nor nominate for any office a number of candidates in excess of those to be elected for any office.
4. No member may accept a nomination for more than one elective office in any one election.
5. Each nominee shall mail or deliver to the Secretary a written acceptance or refusal not later than August 8, 1986. Any nominee failing to do so shall be deemed to have declined such nomination.
6. Written acceptance should be accompanied by a biography of the nominee not exceeding 200 words in length.
7. A report of the nomination will be made in the July-Sept 1986 issue of the Rag Picker and will include biographies of those nominees who have accepted nominations.

Dr. Wallace Lee, President

NATIONAL GOLD BANK NOTES



This vignette of gold coins appears as the central design on the reverse of all National Gold Bank Notes of California issued from 1870 to 1875 in denominations of \$5 - \$10 - \$20 - \$50 - \$100. These notes in top grades are very rare. All were issued in California. There was a National Gold Bank in Boston, the Kidder National Gold Bank, per the Donlon-Kagin 6th edition, which received notes of \$50 - \$100 - \$500 - \$1000, all notes having been returned for cancellation. Three California banks issued \$500 notes, only 4 notes still outstanding, but none are known to exist today.

This vignette shows coins of \$1 - \$2¹/₂ - \$3 - \$5 - \$10 - \$20. Robert Friedberg's 2nd Edition says that all Gold Bank Notes bear a red treasury seal. Most have Allison-Spinner signatures.

NATIONAL BANK NOTES

A HOME
PAPER FOR
HOME PEOPLE

PUBLISHED MONTHLY BY THE
FIRST NATIONAL BANK, MONETT, MO.

ASK TO BE
PLACED ON OUR
MAILING LIST

Vol. I

MARCH, 1907

No. 3

A Few Suggestions to Depositors, Present and Prospective

If you have been a regular customer, or only an occasional caller at our bank, you have appreciated the fact that we have done everything possible to accommodate and assist you in any matters pertaining to the transaction of your business. If you have never been in to see us we want you to feel that it is the constant endeavor of this institution to afford every facility and every assistance in its power to make banking pleasant and easy for you.

We believe in reciprocity. It may not occur to you, but you can assist us very materially in our work, if you will, and at the same time facilitate the handling of your own transactions and those of others. We bespeak this co-operation in behalf of the teller, and he will highly appreciate your help.

Those to whom the making out of a deposit ticket is entirely familiar, occasionally neglect to hand one in with their deposits. This necessitates the teller taking time to make out the ticket, thus delaying his work and holding up any other customers who may be waiting their turn at the wicket. Aside from this, a more accurate check on money deposited can be made if counted and listed by the depositor and then counted and checked by the teller. Another thing—paper money should always be assorted according to denomination and all laid one way and face up. It should, of course, all be in only one compact package when it goes in to the teller, but ones should not be mixed in with fives and tens. Counting money that is thrown together regardless, is a slow process, and you will save time for yourself and much needless trouble and annoyance to the teller if you will observe this.

Be careful to endorse all checks and drafts before you deposit them, and see that the endorsement is identical with the initials and the spelling of your name on the face of the check or draft, even if it is wrong—you can endorse correctly below the first endorsement.

Always endorse a check or draft, or any form which requires endorsing, on the left hand end—just hold the check in the natural way to read it, then turn it over—not end over end, but sidewise, and endorse it across the left hand end. If you will always remember that an endorsement should be on the same end on the back of the check that the words, "Pay to the order" appear on the front, you will not force the teller to turn every other check or draft around to read the endorsement. If yours is the first endorsement, write it near the top of the check and leave some

room for the next fellow. If there are other endorsements, write yours under the last one.

Now, in the matter of coin: We will appreciate it if you will take time to wrap the smaller denominations into rolls, marking the amount, the kind of coin and your name or initials on the outside of the roll. The most convenient amount to the roll is as follows:

Quarters	\$5.00
Dimes	1.00
Nickles	1.00
Pennies25

This small extra trouble will save you much tedious waiting until your money is counted.

The First National Bank

DEPOSITED BY

Robert Hartley

Mar. 20 1907

CURRENCY IN CHECKS SEPARATE

Currency	17	00
Silver	11	50
Gold	28	30

CHECKS AS FOLLOWS:

<i>New York</i>	10	90
<i>Albany</i>	7	50
<i>Chicago</i>	13	00
	31	43
	28	50

Total, \$ 60.03

RECEIVED AT MONETT, MO. MAR 20 1907

To those of our friends who contemplate opening accounts with us, the foregoing will assist greatly if they imagine that opening a bank account is a complicated proposition. It is easy, and we are here to help you in any way we can.

This front page of the bank publication above bears an appropriate title in 1907. The deposit slip shown shows a line for gold coins. The suggested amounts for coin rolls are only half of those in today's rolls. We thank John J. Nichols #1655 for this copy.

\$1	1985	C00 000 001A	C41 600 000A	41,600,000
		D03 200 001B	D51 200 000B	48,000,000
		E76 800 001B	E99 200 000B	22,400,000
		E00 000 001C	E12 800 000C	12,800,000
		F60 800 001C	F99 200 000C	38,400,000
		F00 000 001D	F09 600 000D	9,600,000
		H60 800 001A	H89 600 000A	28,800,000
		J64 000 001A	J96 000 000A	32,000,000
\$5	1985	C32 000 001A	C51 200,000A	19,200,000
		D41 600 001A	D60 800 000A	19,200,000
		E64 000 001A	E83 200 000A	19,200,000
		F64 000 001A	F80 000 000A	16,000,000
		H16 000 001A	H25 600 000A	9,600,000
\$10	1985	C12 800 001A	C32 000 000A	19,200,000
		D16 000 001A	D32 000 000A	16,000,000
		F44 800 001A	F60 800 000A	16,000,000
\$20	1985	B51 200 0001A	B83 200 000A	32,000,000
		C00 000 001A	C06 400 000A	6,400,000
		D16 000 001A	D41 600 000A	25,600,000
		E19 200 001A	E44 800 000A	25,600,000
		F19 200 001A	F38 400 000A	19,200,000
		H00 000 001A	H12 800 000A	12,800,000
		J19 200 001A	J38 400 000A	19,200,000
\$50	1985	D12 800 001A	D19 200 000A	6,400,000
		F03 200 001A	F06 400 000A	3,200,000
\$100	1985	C00 000 001A	C03 200 000A	3,200,000
		F00 000 001A	F06 400 000A	6,400,000
		Stars		
\$5	1985	F03 200 001*	F06 400 000*	PRINTED FOR NOTES ONLY 3,200,000
\$10	1985	F00 000 001*	F03 200 000*	FOR FLATSHEETS ONLY 384,000

FOR SALE - - - - -CURRENCY - - - - -FOR SALE

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LARGE & SMALL SIZE CURRENCY - INCLUDING:

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OBSOLETE

RADAR & FANCY SERIALS

"ERRORS"

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P.O. BOX 985, VENICE, FL 34284-0985

P.M.C.M. - 342; A.N.A. - LM - 813; S.P.M.C. - 2153

LIBERIA PAPER MONEY

Africa's first republic, Liberia, was settled in 1822 as a homeland for freed American slaves, funded by the United States. The country is on the south edge of the West African bulge between Sierra Leone and Ivory Coast. The capitol of Monrovia was named for President James Monroe. Their constitution is modeled after our US Constitution.

Albert Pick lists, in his 4th Edition Vol 2, 17 early bank notes issued 1857 - 1880, all quite rare today. After 1880 United States dollar notes were circulated and in 1943 US money was made legal replacing British West African currencies. Liberia has its own present day coins and uses our paper money.

Pick's 4th Edition Vol 1 shows 10 notes of the American Colonization Society and the Maryland Colonization Society. The Maryland Society notes are also expounded in a Coin World article on page 52 of 10-31-84 in which Hank W. Schab described in the Maryland Numismatist the five notes depicting a head of tobacco on the 5¢, a rooster on the 10¢, one duck on the 25¢, two ducks on the 50¢, and a goat on the \$1.

The ROCK OF GIBRALTAR is shown on all banknotes of Gibraltar from 1927 to the present, #11 to 23. Gibraltar has had no new issue since 1975.

The CZECHOSLOVAK NATIONAL BANK in 1928 began printing its own notes in a special printing house established in Prague. "Hitherto" says the Nov 1928 Numismatist "the notes had been made in the U.S."

\$1	1985	B12 800 001D	B67 200 000D	54,400,000
MAR 1986 BEP REPORT		E12 800 001C	E51 200 000C	38,400,000
		F09 600 001D	F57 600 000D	48,000,000
		G83 200 001B	G99 200 000B	16,000,000
		G00 000 001C	G32 000 000C	32,000,000
		K32 000 001B	K76 800 000B	44,800,000
		L92 800 001C	L99 200 000C	6,400,000
		L00 000 001D	L32 000 000D	32,000,000
\$5	1985	B76 800 001A	B96 000 000A	19,200,000
		G64 000 001A	G83 200 000A	19,200,000
		K32 000 001A	K51 200 000A	19,200,000
		L64 000 001A	L83 200 000A	19,200,000
\$10	1985	B80 000 001A	B99 200 000A	19,200,000
		B00 000 001B	B06 400 000A	6,400,000
		G44 800 001A	G64 000 000A	19,200,000
		K16 000 001A	K35 200 000A	19,200,000
		L51 200 001A	L70 400 000A	19,200,000
\$20	1985	B83 200 001A	B99 200 000A	16,000,000
		B00 000 001B	B09 600 000B	9,600,000
		G41 600 001A	G67 200 000A	25,600,000
		K16 000 001A	K32 000 000A	16,000,000
		L70 400 001A	L99 200 000A	28,800,000
		L00 000 001B	L03 200 000B	3,200,000
\$50	1985	G09 600 001A	G28 800 000A	19,200,000
		K00 000 001A	K06 400 000A	6,400,000
\$100	1985	G09 600 001A	G19 200 000A	9,600,000
		K00 000 001A	K12 800 000A	12,800,000
		STAR		
\$20	1985	B00 000 001*	B03 200 000*	3,200,000

In 1862 the CHEROKEE NATION Indian tribe issued a \$1 bank note which was redeemable in Confederate currency, per the Jan 1969 Rag Picker. Has anyone seen this listed anywhere?

Confederate notes were often referred to as Blue Backs.